### NOTICE OF TAX ABATEMENT CONSIDERATION

## **OLDHAM COUNTY COMMISSIONERS COURT**

### **DATE:** March 11, 2024

PLACE: Oldham County Courthouse, 105 S. Main, Vega, Texas 79092

**PURPOSE:** The Oldham County Commissioners Court will discuss and take possible action regarding a tax abatement agreement with Blockstream Services USA, Inc., pursuant to Chapter 312 of the Texas Tax Code.

Property Owner and Applicant for Tax Abatement: Blockstream Services USA, Inc.

Proposed Reinvestment Zone: Blockstream Services Reinvestment Zone

**Property in Proposed Reinvestment Zone:** See attached map and legal description provided in Exhibit "A" attached hereto and incorporated herein for all purposes.

Anticipated Improvements: The general description of the nature of the improvements included in the agreement is as follows:

Blockstream Services USA, Inc. anticipates constructing a 200 MW datacenter facility to operate, maintain and run bitcoin miners. Improvements may include (but are not limited to) building an administrative building, cooling/ventilation & systems, electrical panels, POE injectors, transformer, cable trays, fan motors, network equipment cables, container shipping crates, cables, wires, fiber boxes, transformer parts, power distros, power quality analyzer, fuses, cords, equipment racks, power meters, connectors, switchgears, camlocks, security cameras, switchgear cabling, circuit breakers, lighting, power quality meter, panel stands, concrete pads, power cords and fencing with a gated entrance.

**Estimated Cost of the Improvements:** The estimated cost of the improvements being contemplated by Blockstream Services USA, Inc. is approximately \$150,000,000.00.

# FOR DETAILED INFORMATION OR QUESTIONS CALL COUNTY JUDGE'S OFFICE AT (806) 639-2145.

# CERTIFICATION

I certify that the above Notice of Tax Abatement Consideration was posted on the bulletin board and exterior door at the Courthouse door of Oldham County, Texas, at a place readily accessible to the general public at all times on the <u>4</u> day of February, 2024, and pursuant to Texas Tax Code 312.207 and Chapter 551, Texas Government Code, said Notice remained so posted continuously for at least 30 days preceding the scheduled time of said Meeting.

TIME:

Shawn Ballew County Judge, Oldham County, Texas

### Exhibit "A"

## DESCRIPTION AND SITE LOCATION MAPS OF PROPOSED BLOCKSTREAM SERVICES REINVESTMENT ZONE

Blockstream Services Reinvestment Zone is comprised of the following property. In the event of discrepancy between this Exhibit "A" and the attached map, the map shall control; provided however, the Blockstream Services Reinvestment Zone shall in no way be deemed to include any portion of any municipality.

Property: Being Parcel ID Numbers 1-33-0501400. Being a 640.94 acre tract of land situated in the ACH. & B. RY. CO. Survey, Section No. 14, Block K5, Abstract No. 696, and being all of Parcel 2 described in Deed t Perry Kirkland and Melanie Kirkland, recorded in Volume 119, Page 252, official public records of Oldham County, State (O.P.R.O.C.T.) and being more particularly described as follows:

Beginning at a 9-inch diameter wood post found for the Northwest corner of said section 14; Thence south 88 degrees, 46 minutes, 49 seconds east, a distance of 5,279.37 feet; Thence south 00 degrees, 52 minutes, 42 seconds west, a distance of 5,281.35 feet; Thence north 88 degrees, 49 minutes, 36 seconds west, a distance of 5,289.37 feet to a fence corner found on the southwest corner of said Section 14; Thence north 00 degrees, 59 minutes, 14 seconds east, a distance of 5,285.59 feet to the point of beginning and containing 27,919,502 square feet or 640.94 acres of land, more or less.

Site Location: Being a portion of the Property containing approximately 30 acres of land located east of the Canadian Breaks LLC Collector Station in Oldham County. Texas.

EXHIBIT A (CONTINUED) SITE LOCATION MAPS OF BLOCKSTREAM SERVICES REINVESTMENT ZONE



